

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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IN RE MERRILL LYNCH RESEARCH REPORTS )  
SECURITIES LITIGATION ) 02 MDL 1484(JFK)  

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**IMPORTANT NOTICE**

**CERTAIN DEADLINE DATES HAVE BEEN EXTENDED**

By Court Order, the deadline for submitting a request for exclusion from the Settlement or an Objection to any of the terms of the Settlement set out in the accompanying Notice of Pendency has been extended. The May 18, 2007 deadline stated in the Notice of Pendency is extended until **June 18, 2007**.

If you do NOT wish to participate in the Settlement, you must follow the procedures to exclude yourself set out on page 13 of the Notice of Pendency and mail, by first class mail, a written request for exclusion postmarked no later than **June 18, 2007**.

If you wish to object to any aspect of the Settlement, Plan of Allocation, or the application for attorneys' fees and expenses, you must follow the procedures to file an objection set out on page 15 of the Notice of Pendency no later than **June 18, 2007**.

Office of the Claims Administrator